

FEDERAL RESERVE BANK  
OF NEW YORK

[ Circular No. 5264 ]  
[ November 30, 1962 ]

## Results of Election of Directors

*To the Member Banks of the Second Federal Reserve District:*

The election of directors to succeed CÉSAR J. BERTHEAU, class A director, and KENNETH H. HANNAN, class B director, whose terms expire December 31, 1962, has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of Circular No. 5237, dated October 8, 1962.

The results of the election are as follows:

RALPH H. RUE, President, The Schenectady Trust Company, Schenectady, N. Y., was elected by member banks in Group 2 as a class A director of this Bank; and KENNETH H. HANNAN, Executive Vice President, Union Carbide Corporation, New York, N. Y., was re-elected by member banks in Group 2 as a class B director of this Bank. Each was chosen for a term of three years beginning January 1, 1963.

PHILIP D. REED,

*Chairman of the Board.*